

The Corporation of the City of Kenora

By-Law Number 103 - 2024

A By-Law to Authorize a Final Lease Extension between the Corporation of the City of Kenora and Ontario Power Generation (OPG)

Whereas the Corporation of the City of Kenora is the owner of property at 60 Fourteenth Street North (known as the City of Kenora Operations Centre); and

Whereas the City of Kenora entered into a twenty-year (ten years + two five year extensions) Lease Agreement with Ontario Power Generation, for office, storage and parking space associated with the work of Ontario Power Generation in and on the premises described as 60 Fourteenth Street North (City of Kenora Operations Centre) on October 19, 2009; and

Whereas OPG has requested to exercise their right under Clause 4 of the original lease agreement for the second and final five year extension to this lease agreement;

Now Therefore Be It Resolved That the Council of The Corporation of the City of Kenora enacts as follows:-

1. That The Corporation of the City of Kenora hereby enters into the final Lease Agreement renewal with Ontario Power Generation for the purpose of leasing office, storage and parking space in and on the premises described as 60 Fourteenth Street North (City of Kenora Operations Centre);
2. That this lease shall be in effect from November 1, 2024 to October 31, 2029 with no further option to renew;
3. That the Corporation of the City of Kenora and Ontario Power Generation hereby enter into a final lease extension annexed hereto as Schedule "A";
4. That the Mayor and the Clerk be and are hereby authorized to execute all documents relating to this Agreement on behalf of The Corporation of the City of Kenora.

By-Law Read a First and Second Time this 17th day of September, 2024

By-Law Read a Third and Final Time this 17th day of September, 2024

The Corporation of the City of Kenora:-

Andrew Poirier, Mayor

Heather Pihulak, City Clerk