

The Corporation of the City of Kenora

By-Law Number 67 - 2024

A By-Law to Authorize the Execution of an Extended Lease Agreement between the Corporation of the City of Kenora and TBaytel for the Valley Drive Communication Site

Whereas the Corporation of the City of Kenora has entered into a ten-year lease agreement with Tbaytel for real property located in the District of Kenora legally described as Part of Location 16V, Plan 23R-5391, excepting Part 2 on Plan 23R-9498 for the period January 1, 2024 and ending December 31, 2033; and

Whereas the lease fee being \$10,465.38 + HST annually, increasing each year by the Consumer Price Index (CPI) for Thunder Bay rates or a minimum of 2%, for the 10-year term;

Now Therefore the Council of the Corporation of the City of Kenora enacts as follows:

1. That Council hereby authorizes a ten-year lease agreement between the Corporation of the City of Kenora and Tbaytel for a ten year term commencing January 1, 2024 ending December 31, 2033.
2. That the annual lease fee shall be \$10,465.38 + HST annually, increasing each year by the CPI for the 10 year term.
3. That this by-law shall come into force and be in effect from and after the final passing thereof.

By-Law Read a First and Second Time this 21st day of May, 2024

By-Law Read a Third and Final Time this 21st day of May, 2024

The Corporation of the City of Kenora:-

Andrew Poirier, Mayor

Kelly Galbraith, Deputy Clerk