

The Corporation of the City of Kenora

By-Law Number 164 - 2021

A By-Law to Authorize the Execution of a Lease Agreement between the Corporation of the City of Kenora and Business Development Bank of Canada for the Northwest Business Centre

Whereas at a Committee of the Whole meeting held December 14, 2021 authorization was given to enter into a lease agreement between the Corporation of the City of Kenora and the Business Development Bank of Canada (BDC) for the Northwest Business Centre (NWBC) Sublease of office space;

Now Therefore, the Council of the Corporation of the City of Kenora hereby enacts as follows:-

1. That authorization is hereby given to enter into a sublease agreement with the Business Development Bank of Canada for office space for the Northwest Business Centre.
2. That the Mayor and Clerk of the Corporation of the City of Kenora are hereby authorized to execute the sublease Agreement between the Corporation of the City of Kenora and the Business Development Bank of Canada (BDC) for the Northwest Business Centre (NWBC) office space attached hereto and forming part of this By-Law, and to affix the Corporate Seal thereto.
3. That the new sublease term is five years commencing on April 1, 2022 and expiring on March 31, 2027.

By-law read a First and Second Time this 21st day of December, 2021

By-law read a Third and Final Time this 21st day of December, 2021

The Corporation of the City of Kenora:-

Daniel Reynard, Mayor

Heather Pihulak, City Clerk