

The Corporation of the City of Kenora

By-law Number 93 - 2021

Being a By-Law for an Option to Purchase Agreement between the Corporation of the City of Kenora and 5901058 Manitoba Ltd. for a 16.17 Acre Parcel of Vacant Municipal Property Located East of Veterans Drive and South of 14th Street North

Whereas the Corporation of the City of Kenora agrees to an Option to Purchase Agreement to sell all the interest of the Municipality in the lands and premises more particularly described in Schedule A of the Option to Purchase Agreement; and

Whereas the parties have reached an Option to Purchase Agreement for the purchase of these lands which are attached hereto; and

Whereas it is advisable and expedient to ratify the Agreements signed in respect of the said transaction;

Now Therefore the Council of The Corporation of the City of Kenora Enacts as follows:

1. The execution of the Option to Purchase Agreement between the Corporation of the City of Kenora and 5901058 Manitoba Ltd. substantially in the form attached hereto is hereby ratified and confirmed for the Option to Purchase of lands as described therein as at and from the date of execution thereof and all actions heretofore taken in conformity therewith are hereby ratified and confirmed.
2. The Mayor and Clerk are hereby authorized to execute such documents and take such action as she considers necessary or expedient to complete the aforementioned transaction.
3. This By-law shall come into force and take effect upon the final passing hereof.

By-law read a First and Second Time this 20th day of July, 2021

By-law read a Third and Final Time this 20th day of July, 2021

The Corporation of the City of Kenora:-

Daniel Reynard, Mayor

Heather L. Pihulak, City Clerk