

The Corporation of the City of Kenora

By-Law Number 59 - 2021

A By-Law to Adopt Amended Estimates for Capital Reserves to be incorporated into the Sums Required for Municipal Purposes during the Year 2021

Whereas Council of the City of Kenora adopted the 2021 Municipal Five Year Capital Plan by passing By-law Number 181-2020 on December 15, 2020; and

Whereas Council of the City of Kenora adopted the 2021 Municipal Operating Budget by passing By-law Number 2-2021 on January 19, 2021; and

Whereas at a Regular Committee of the Whole Meeting of Council held May 11, 2021 Council recommended a budget amendment in the amount of \$185,000 plus HST to be debt financed to purchase lands from CP Rail related to the Railway Street Reconstruction project that was not accounted for in the 2021 budget; and

Whereas public notice of this amendment has been given in accordance with Notice By-law Number 144-2007;

Now Therefore the Council of the Corporation of the City of Kenora Hereby enacts as follows:

1. That Council hereby authorizes a budget amendment in the amount of \$185,000 plus HST to be debt financed to purchase lands from CP Rail related to the Railway Street Reconstruction project that was not accounted for in the 2021 budget.
2. That the 2021 Municipal Capital and Operating Budgets be and are hereby amended for this purpose.
3. That this By-law shall come into force and take effect on final passing.

By-Law Read a First and Second Time this 18th day of May, 2021

By-Law Read a Third and Final Time this 18th day of May, 2021

The Corporation of the City of Kenora:-

Daniel Reynard, Mayor

Heather Pihulak, City Clerk