

**The Corporation of the City of Kenora**

**By-law Number 25 - 2021**

**Being a By-Law Ratifying an Agreement of Purchase and Sale between the Corporation of the City of Kenora and Space Holdings Ltd. for the Property Locally Known as 1125 Highway 17 East**

---

Whereas the Corporation of the City of Kenora agrees to sell all the interest of the Municipality in the lands and premises locally known as 1125 Highway 17 East to Space Holdings Ltd; and

Whereas the parties have reached a conditional agreement for the purchase of these lands and building which are attached hereto; and

Whereas it is advisable and expedient to ratify the Agreement signed in respect of the said transaction;

Now Therefore the Council of The Corporation of the City of Kenora Enacts as follows:

1. The execution of the Agreement of Purchase and Sale between The Corporation of the City of Kenora and Space Holdings Ltd. substantially in the form attached hereto is hereby ratified and confirmed for the purchase of lands as described therein as at and from the date of execution thereof and all actions heretofore taken in conformity therewith are hereby ratified and confirmed.
2. Schedule A and B of said Agreement outline conditions that are to be finalized as part of the completion of this transaction in accordance with the Schedules attached to this Agreement.
3. The Mayor and Clerk are hereby authorized to execute such documents and take such action as she considers necessary or expedient to complete the aforementioned transaction.
4. This By-law shall come into force and take effect upon the final passing hereof.

**By-law read a First and Second Time this 23<sup>rd</sup> day of February, 2021**

**By-law read a Third and Final Time this 23<sup>rd</sup> day of February, 2021**

**The Corporation of the City of Kenora:-**

---

**Daniel Reynard, Mayor**

---

**Heather L. Pihulak, City Clerk**